

**OCB BERHAD**  
**(Company No: 3465-H)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE TWO QUARTERS ENDED 30 JUNE 2019**

The figures have not been audited.

	<b>INDIVIDUAL QUARTER</b>			<b>CUMULATIVE QUARTER</b>		
	<b>Current Year Quarter Ended 30/06/19 RM'000</b>	<b>Preceding Year Corresponding Quarter Ended 30/06/18 RM'000</b>	<b>% of Change</b>	<b>Current Year-to-date Ended 30/06/19 RM'000</b>	<b>Preceding Year-to-date Ended 30/06/18 RM'000</b>	<b>% of Change</b>
Revenue	53,870	61,048	-12%	112,458	121,248	-7%
Cost of sales	(43,757)	(50,082)		(91,714)	(96,099)	
Gross profit	10,113	10,966		20,744	25,149	
Other operating income/expenses	446	119		2,245	595	
Operations and administrative expenses	(12,115)	(11,565)		(23,824)	(24,749)	
(Loss)/Profit from operations	(1,556)	(480)	224%	(835)	995	-184%
Finance costs	(562)	(617)		(1,164)	(1,225)	
(Loss) before taxation	(2,118)	(1,097)	93%	(1,999)	(230)	769%
Taxation	(26)	(120)		(354)	(410)	
(Loss) after taxation	<b>(2,144)</b>	<b>(1,217)</b>	76%	<b>(2,353)</b>	<b>(640)</b>	268%
Other comprehensive income, net of tax	-	-		-	-	
Total comprehensive (loss)/income for the period	<b>(2,144)</b>	<b>(1,217)</b>		<b>(2,353)</b>	<b>(640)</b>	
<b>(Loss)/Profit attributable to:</b>						
Shareholders of the company	(2,144)	(1,217)	76%	(2,353)	(640)	268%
Non-controlling interest	-	-		-	-	
(Loss)/Profit for the period	<b>(2,144)</b>	<b>(1,217)</b>		<b>(2,353)</b>	<b>(640)</b>	
<b>Total Comprehensive Income attributable to:</b>						
Shareholders of the company	(2,144)	(1,217)	76%	(2,353)	(640)	268%
Non-controlling interest	-	-		-	-	
Total comprehensive (loss)/income for the period	<b>(2,144)</b>	<b>(1,217)</b>		<b>(2,353)</b>	<b>(640)</b>	
(Loss)/Earnings per share attributable to equity holders of the parent						
Basic (sen)	<b>(2.08)</b>	<b>(1.18)</b>		<b>(2.28)</b>	<b>(0.62)</b>	

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the consolidated interim financial statements.

**OCB BERHAD**  
**(Company No: 3465-H)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2019**

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/06/19 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/18 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant & equipment	101,484	100,808
Investment properties	10,897	12,809
Intangible assets	12,397	12,397
Interest in associate company	250	-
Deferred tax assets	2,750	2,750
Goodwill on consolidation	37,165	37,165
<b>Total Non-Current Assets</b>	<u>164,943</u>	<u>165,929</u>
<b>Current Assets</b>		
Inventories	27,888	28,576
Debtors	44,150	46,400
Cash & cash equivalents	40,848	53,502
<b>Total Current Assets</b>	<u>112,886</u>	<u>128,478</u>
<b>TOTAL ASSETS</b>	<u><b>277,829</b></u>	<u><b>294,407</b></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	103,105	103,105
Reserves	107,174	109,521
Shareholders' fund	<u>210,279</u>	<u>212,626</u>
Non-controlling interest	112	112
<b>TOTAL EQUITY</b>	210,391	212,738
<b>Non-Current Liabilities</b>		
Borrowings	16,512	18,124
Deferred taxation	3,944	3,944
	<u>20,456</u>	<u>22,068</u>
<b>Current Liabilities</b>		
Trade and other creditors	27,179	36,615
Overdraft & short term borrowings	19,797	22,983
Taxation	6	3
	<u>46,982</u>	<u>59,601</u>
<b>TOTAL LIABILITIES</b>	<b>67,438</b>	<b>81,669</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>277,829</b></u>	<u><b>294,407</b></u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.04</u>	<u>2.06</u>

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OCB BERHAD  
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE TWO QUARTERS ENDED 30 JUNE 2019**  
The figures have not been audited.

	Share Capital	Foreign Currency Reserve	Retained Profits	Total	Non-controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>6 Months Ended 30 June 2019</b>						
At 1 January 2019	103,105	125	109,396	212,626	112	212,738
Adoption of MFRS 15	-	-	-	-	-	-
Movements during the period	-	6	(2,353)	(2,347)	-	(2,347)
Dividend	-	-	-	-	-	-
Balance at 30 June 2019	<u>103,105</u>	<u>131</u>	<u>107,043</u>	<u>210,279</u>	<u>112</u>	<u>210,391</u>

**6 Months Ended  
30 June 2018**

At 1 January 2018	103,105	126	114,914	218,145	113	218,258
Adoption of MFRS 15	-	-	-	-	-	-
Adjustment for effects of Companies Act 2016 (Note A)	-	-	-	-	-	-
Movements during the period	-	(13)	(640)	(653)	-	(653)
Dividend	-	-	-	-	-	-
Balance at 30 June 2018	<u>103,105</u>	<u>113</u>	<u>114,274</u>	<u>217,492</u>	<u>113</u>	<u>217,605</u>

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**  
**FOR THE TWO QUARTERS ENDED 30 JUNE 2019**

The figures have not been audited.

	<b>6 Months ended 30/06/19 RM'000</b>	<b>6 Months ended 30/06/18 RM'000</b>
<b>Net profit before taxation</b>	(1,999)	(230)
<b>Adjustment for non-cash flow:</b>		
Depreciation	4,213	4,405
Impairment loss on receivables	149	-
Reversal on impairment loss on receivables	(1,559)	(146)
Impairment loss on inventories	302	205
Interest income	(396)	(117)
Interest expenses	1,164	1,225
Amortisation of intangible asset	-	75
Unrealised foreign exchange (gain)/loss	-	-
Operating profit before changes in working capital	1,874	5,417
Changes in working capital:		
Net Change in inventories	386	(589)
Net Change in receivables	3,660	13,989
Net Change in payables	(9,430)	(7,521)
Cash flows generated/(used in) operating activities	(3,510)	11,296
Tax refunded	-	-
Tax paid	(351)	(826)
Net cash flow generated/(used in) operating activities	(3,861)	10,470
<b>Investing Activities</b>		
Proceed from disposal of property, plant & equipment	-	-
Purchase of property, plant & equipment	(2,970)	(1,996)
Investment in associate company	(250)	-
Interest received	396	117
Purchase of intangible asset	-	-
Net cash flows used in investing activities	(2,824)	(1,879)
<b>Financing Activities</b>		
Drawdown/(Repayment) of bills payables/revolving credit	6,070	(843)
(Repayment)/Drawdown of term loans	(1,612)	(2,903)
Dividend paid	-	-
Interest paid	(1,164)	(1,225)
Repayment of finance lease liabilities	(162)	(346)
Net cash flows from financing activities	3,132	(5,317)
Net increase/(decrease) in cash and cash equivalent	(3,553)	3,274
Effect of foreign exchange translation	-	-
Cash & cash equivalents at beginning of year	43,934	43,934
Cash & cash equivalents at end of year	40,381	47,208
<b>CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS</b>		
Cash & cash equivalents	40,848	48,188
Bank overdraft (Note B7)	(467)	(980)
	40,381	47,208

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